

Balance Sheet Property Comparison

Properties: Amherst Dormitory, Garden Apartments, Liberty Retail Outlet

As Of Monday December 31, 2007 (cash basis)

	Dorms	GarApt	Libert	TOTAL
ASSETS				
Bank				
1000 US Bank	250.00	150.00	32,695.00	33,095.00
1001 Reserve Account	0.00	-2,221.00	0.00	-2,221.00
1002 Wells Fargo	21,192.33	-16,558.06	654,533.78	659,168.05
1003 Master Card	0.00	-394.45	0.00	-394.45
1004 Petty Cash	0.00	200.00	0.00	200.00
Total Bank	21,442.33	-18,823.51	687,228.78	689,847.60
Accounts Receivable				
1201 Notes Receivable	0.00	121,438.60	0.00	121,438.60
Total Accounts Receivable	0.00	121,438.60	0.00	121,438.60
Other Current Asset				
1200 Undeposited Funds	0.00	3,799.00	0.00	3,799.00
Total Other Current Asset	0.00	3,799.00	0.00	3,799.00
TOTAL ASSETS	21,442.33	106,414.09	687,228.78	815,085.20

LIABILITIES & EQUITY

Liabilities

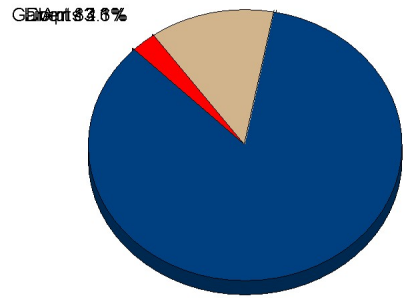
Other Current Liability				
2006 Vehicle Loans	0.00	3,529.00	0.00	3,529.00
2008 Long Term Loans	-1,650.00	-1,350.26	-4,857.32	-7,857.58
2009 Security Deposits	255.00	19,477.50	3,500.00	23,232.50
2099 Other Liabilities	0.00	2,365.00	0.00	2,365.00
Total Other Current Liability	-1,395.00	24,021.24	-1,357.32	21,268.92
Long Term Liability				
2200 Notes Payable				
2201 Property Mortgages- Principal	-500.00	65,953.00	0.00	65,453.00
2200 Total Notes Payable	-500.00	65,953.00	0.00	65,453.00
Total Long Term Liability	-500.00	65,953.00	0.00	65,453.00
Total Liabilities	-1,895.00	89,974.24	-1,357.32	86,721.92

Equity

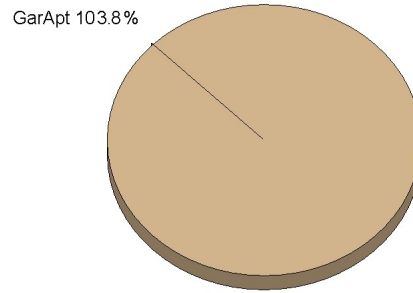
3000 Net Income	45,035.47	193,389.27	470,476.11	708,900.85
3001 Retained Earnings	48,426.45	464,413.39	655,435.08	1,168,274.92
3002 Owner Contribution	0.00	-562.05	106,542.00	105,979.95

	<u>Dorms</u>	<u>GarApt</u>	<u>Libert</u>	<u>TOTAL</u>
3012 Equity Payout	-70,124.59	-640,800.76	-543,867.09	-1,254,792.44
Total Equity	23,337.33	16,439.85	688,586.10	728,363.28
TOTAL LIABILITIES & EQUITY	<u><u>21,442.33</u></u>	<u><u>106,414.09</u></u>	<u><u>687,228.78</u></u>	<u><u>815,085.20</u></u>

Assets



Liabilities



Equity

