

Balance Sheet Comparison

Properties: Garden Apartments

Comparison Periods: 12/13/06 & 12/31/07 (cash basis)

	Amounts As Of 12/13/06	Amounts As Of 12/31/07	\$ Change	% Change
ASSETS				
Bank				
1000 US Bank	12,242.52	150.00	12,092.52	8061.7%
1001 Reserve Account	-2,221.00	-2,221.00	0.00	0.0%
1002 Wells Fargo	-15,833.30	-16,558.06	724.76	4.4%
1003 Master Card	-394.45	-394.45	0.00	0.0%
1004 Petty Cash	200.00	200.00	0.00	0.0%
Total Bank	-6,006.23	-18,823.51	12,817.28	68.1%
Accounts Receivable				
1201 Notes Receivable	121,438.60	121,438.60	0.00	0.0%
Total Accounts Receivable	121,438.60	121,438.60	0.00	0.0%
Other Current Asset				
1200 Undeposited Funds	3,799.00	3,799.00	0.00	0.0%
Total Other Current Asset	3,799.00	3,799.00	0.00	0.0%
TOTAL ASSETS	119,231.37	106,414.09	12,817.28	12.0%
LIABILITIES & EQUITY				
Liabilities				
Other Current Liability				
2006 Vehicle Loans	3,529.00	3,529.00	0.00	0.0%
2008 Long Term Loans	-1,350.26	-1,350.26	0.00	0.0%
2009 Security Deposits	19,177.50	19,477.50	-300.00	-1.5%
2099 Other Liabilities	2,365.00	2,365.00	0.00	0.0%
Total Other Current Liability	23,721.24	24,021.24	-300.00	-1.2%
Long Term Liability				
2200 Notes Payable				
2201 Property Mortgages- Principal	65,953.00	65,953.00	0.00	0.0%
2200 Total Notes Payable	65,953.00	65,953.00	0.00	0.0%
Total Long Term Liability	65,953.00	65,953.00	0.00	0.0%
Total Liabilities	89,674.24	89,974.24	-300.00	-0.3%
Equity				
3000 Net Income	258,662.37	193,389.27	65,273.10	33.8%
3001 Retained Earnings	206,538.78	464,413.39	-257,874.61	-55.5%
3002 Owner Contribution	-562.05	-562.05	0.00	0.0%
3012 Equity Payout	-435,081.97	-640,800.76	205,718.79	32.1%
Total Equity	29,557.13	16,439.85	13,117.28	79.8%
TOTAL LIABILITIES & EQUITY	119,231.37	106,414.09	12,817.28	12.0%