

Profit & Loss

Properties: Sample Apartment Complex

Period 09/01/05 - 09/30/05 (cash basis)

INCOME

4100 Rental Income	
4101 Rents Received	21,225.47
4102 Pet Fees	140.00
4103 Late Fees	1,850.00
4104 Storage Fees	105.00
4140 Concessions	
4141 Employee Discounts	-100.00
4140 Total Concessions	<u>-100.00</u>
4100 Total Rental Income	23,220.47
4200 Other Property Income	
4205 Maintenance	400.00
4209 Misc Income	<u>25.00</u>
4200 Total Other Property Income	425.00
4300 Utility Income	
4301 Water & Sewer	86.96
4302 Electric	<u>36.25</u>
4300 Total Utility Income	<u>123.21</u>
TOTAL INCOME	23,768.68

EXPENSE

5000 General Expenses	
5012 Telephone	250.00
5013 Wages, Salary	<u>4,500.00</u>
5000 Total General Expenses	4,750.00
5100 Repairs & Maintenance	
5104 Maintenance	550.00
5105 Cleaning	<u>400.00</u>
5100 Total Repairs & Maintenance	950.00
5200 Utilities	
5201 Water & Sewer	200.00
5202 Gas & Electric	<u>850.00</u>
5200 Total Utilities	1,050.00
5900 Insurance	<u>1,000.00</u>
TOTAL EXPENSE	7,750.00

NON OPERATING EXPENSE

5006 Mortgage Expense	<u>550.00</u>
TOTAL NON OPERATING EXPENSE	550.00

NET INCOME SUMMARY

Income	23,768.68
Expense	-7,750.00
Other Income & Expense	<u>0.00</u>
Net Operating Income	16,018.68
Non Operating Expense	<u>-550.00</u>
NET INCOME	<u>15,468.68</u>